

BIDS TRADER QUICK REFERENCE

ENTERING ORDERS

- :: **Mirror All (conditional)** - Send all uncommitted volume from your blotter to BIDS. Orders are Conditional (i.e., not Firm), so you can work your orders in multiple liquidity pools at once.
- :: **Mirror Multiple Orders (conditional)** - Send specific orders to BIDS.
- :: **Send Orders to BIDS and NYBX** - Send Firm orders to BIDS (and NYBX).

MIRROR ALL

- :: Click the **Mirror All** button to mirror all of your uncommitted volume.



The screenshot shows the BIDS Trader interface with the 'Mirror All(Active)' button highlighted. Below the button is a table of uncommitted orders. The table has columns for 'Available', 'OMS Price', 'Dest', 'Working', and 'Limit'. The orders are as follows:

	Available	OMS Price	Dest	Working	Limit
Buy ZVZZB	500,000	\$100.10	Cond	50,000	\$100.10
Buy ZVZZD	500,000	\$100.30	Cond	50,000	\$100.30
Sell ZVZZA	500,000	\$100.00	Cond	50,000	\$100.00
Sell ZVZZC	500,000	No Limit	Cond	50,000	No Limit
Sell ZVZZE	500,000	\$100.40	Cond	50,000	\$100.40

An example of mirror all

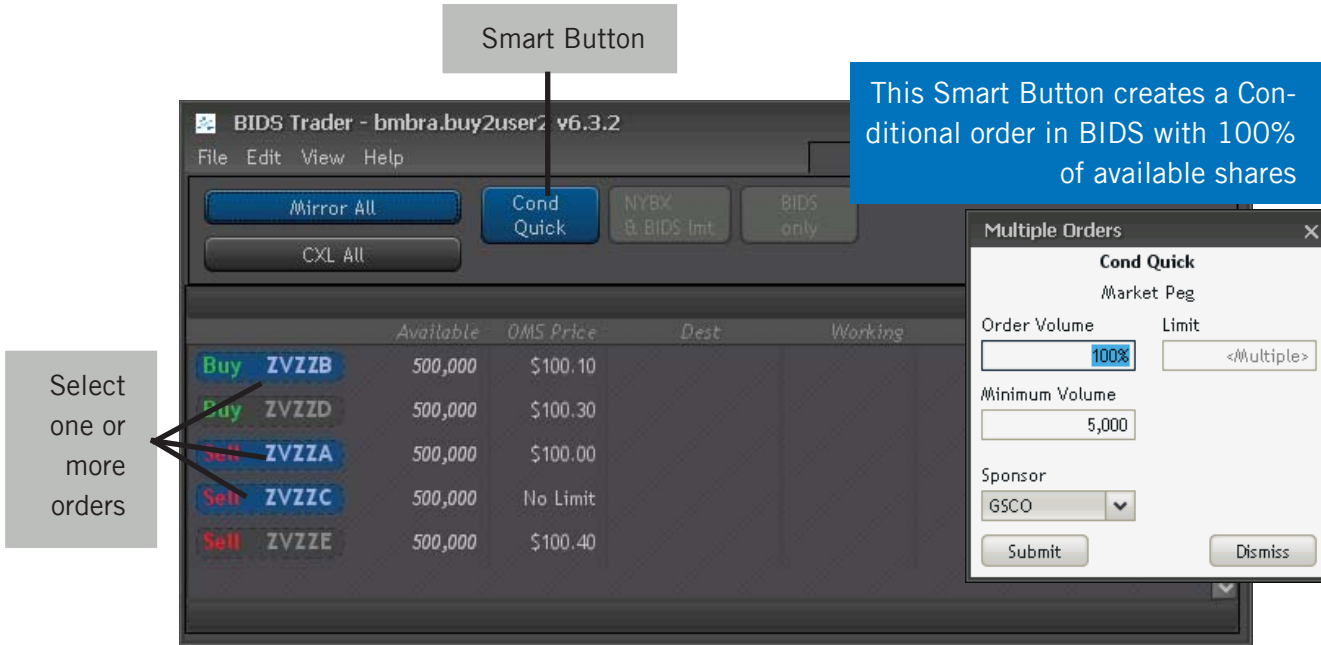
Uncommitted volume

Mirrored orders

■ ■ MIRROR SPECIFIC ORDERS

Method 1 - Smart Button (Pre-defined Order Attributes)

1. Select the order(s) to mirror, then click a **Smart Button**.



Smart Button

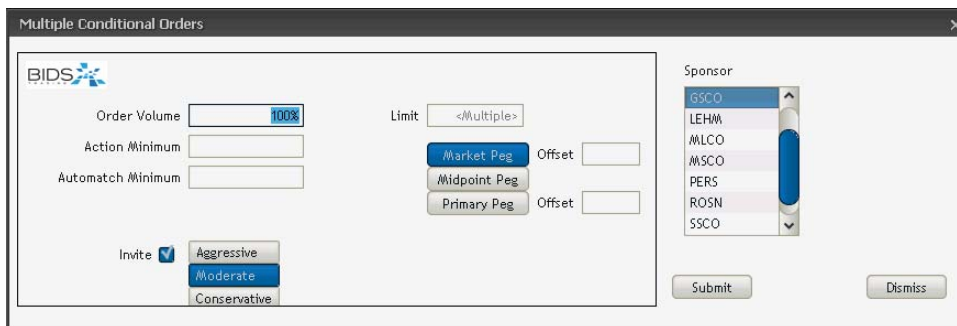
This Smart Button creates a Conditional order in BIDS with 100% of available shares

Select one or more orders

	Available	OMS Price	Dest	Working
Buy ZVZB	500,000	\$100.10		
Buy ZVZD	500,000	\$100.30		
Sell ZVZA	500,000	\$100.00		
Sell ZVZC	500,000	No Limit		
Sell ZVZE	500,000	\$100.40		

Method 2 - Conditional Order Form (Create a Custom Order)

1. Select the order(s) to mirror, then select **File-->New Conditional Order**.



Enter the following order attributes:

Order Volume - Enter a specific volume (for a single order) or a % (for multi-orders).

Action and/or **Automatch Minimum** volumes.

Peg Type - with optional offset (offset not permitted for Midpoint Pegs)

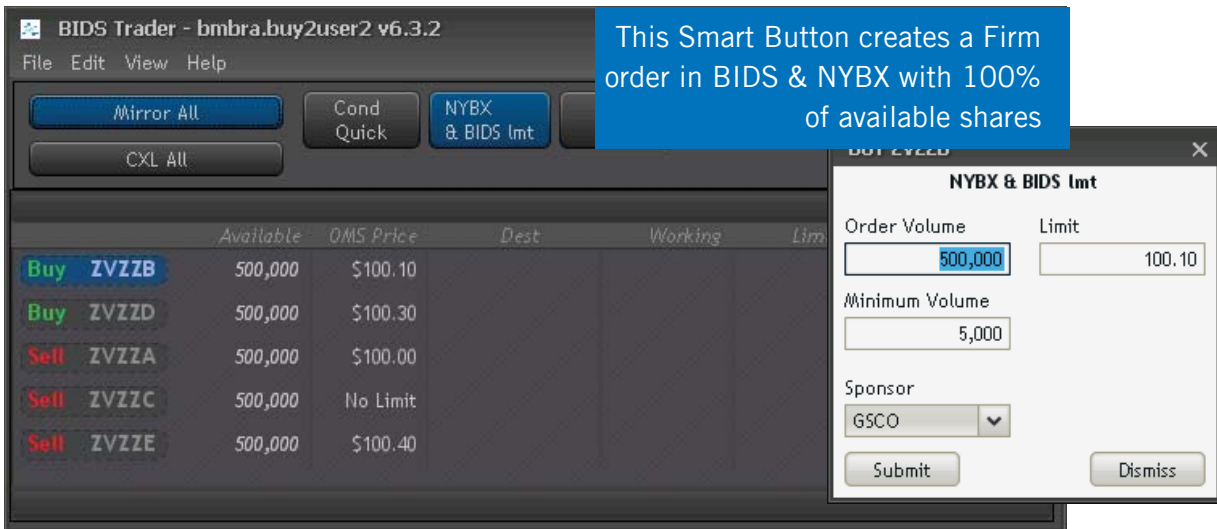
Invitation Status - allow invites to be generated and filter settings for screening counterparties

Sponsor

SEND FIRM ORDER TO BIDS AND NYNX

Method 1 - Smart Button (Pre-defined Order Attributes)

1. Select the order, then select a **Firm** or **NYBX Smart Button**.



This Smart Button creates a Firm order in BIDS & NYBX with 100% of available shares

	Available	OMS Price	Dest	Working	Lim
Buy ZVZZB	500,000	\$100.10			
Buy ZVZZD	500,000	\$100.30			
Sell ZVZZA	500,000	\$100.00			
Sell ZVZZC	500,000	No Limit			
Sell ZVZZE	500,000	\$100.40			

NYBX & BIDS lmt

Order Volume: 500,000 Limit: 100.10

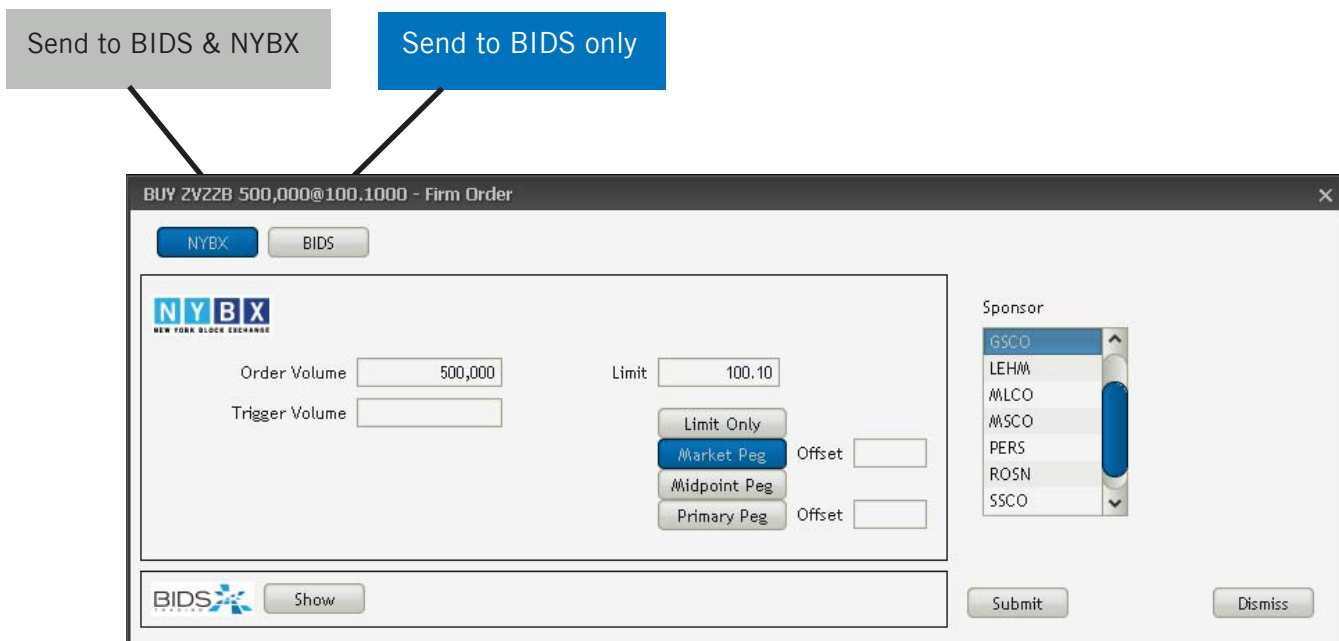
Minimum Volume: 5,000

Sponsor: GSCO

Submit Dismiss

Method 2 - Use New Firm Order Form (Create a Custom Order)

1. Select a single order, then select a **Firm** or **NYBX Smart Button**.



Send to BIDS & NYBX Send to BIDS only

BUY ZVZZB 500,000@100.1000 - Firm Order

NYBX BIDS

Order Volume: 500,000 Limit: 100.10

Trigger Volume: []

Limit Only Offset: []

Market Peg Offset: []

Midpoint Peg Offset: []

Primary Peg Offset: []

Sponsor: GSCO, LEHM, MALCO, MASCO, PERS, ROSN, SSCO

BIDS Show Submit Dismiss

❖❖ FIRM UP A CONDITIONAL ORDER

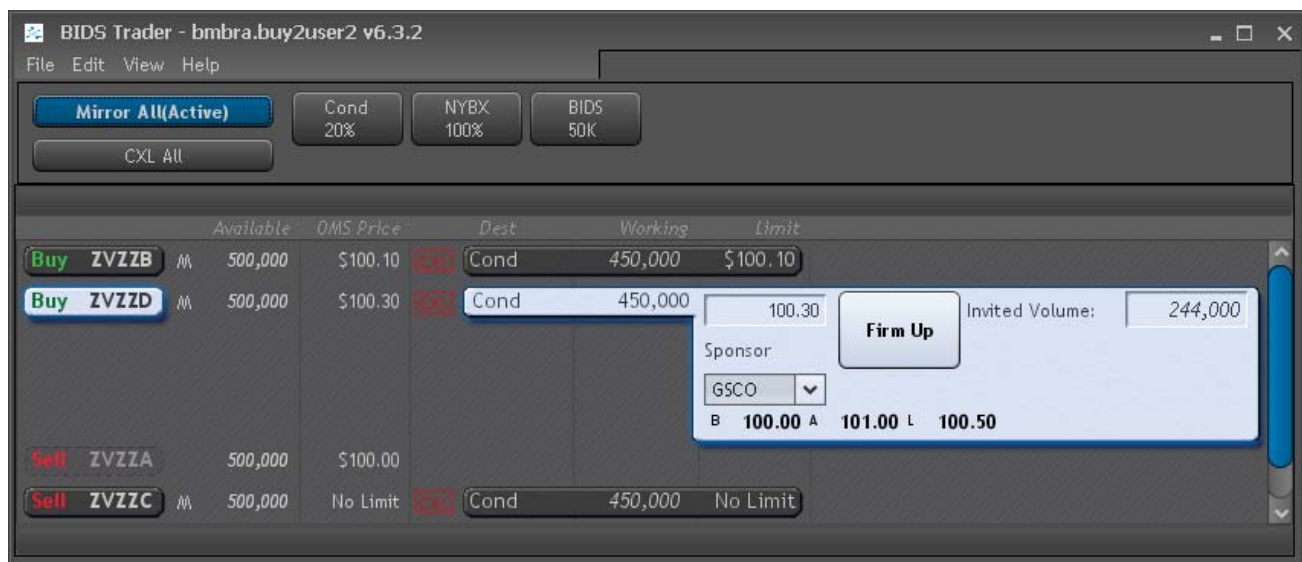
An invitation is issued when a counterparty is found for a Conditional order.

You may edit the following:

Limit Price and Invited Volume

A worse price or lower volume will affect your BIDS Scorecard and could prevent a trade.

Sponsor



The screenshot shows the BIDS Trader interface with a table of orders and a 'Firm Up' dialog box. The table lists orders for Buy ZVZZB, Buy ZVZZD, Sell ZVZZA, and Sell ZVZZC. The 'Firm Up' dialog box is open for the Buy ZVZZD order, showing a limit price of 100.30, an invited volume of 244,000, and a sponsor of GSCO. The dialog also displays bid (B) and ask (A) prices: B 100.00, A 101.00, and a limit price of 100.50.

	Available	OMS Price	Dest	Working	Limit
Buy ZVZZB	500,000	\$100.10	Cond	450,000	\$100.10
Buy ZVZZD	500,000	\$100.30	Cond	450,000	100.30
Sell ZVZZA	500,000	\$100.00			
Sell ZVZZC	500,000	No Limit	Cond	450,000	No Limit

Click **Firm Up** and a new Firm order will be submitted to BIDS.