

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



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AUGUST 2017 TRADING STATISTICS

Average Daily Volume*	67.1 million shares
Average Block [†] Execution Size	27,135 shares
Blocks [†] Traded as % of Total Traded Volume	68% RECORD
Block Trades [†] Larger Than 50k Shares	2,225
Average Daily Block [†] Volume	45,383,852 shares

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Placement – How Shares Get Routed from the OMS/EMS to the BIDS ATS

- BIDS believes that traders should have control over where they execute a cross. The BIDS ATS will only take a placement when you click the “firm-up” button on a BIDS invitation.
- Some ATSs may default your settings so that shares are locked up at the point of the initial match (i.e., before you take an action). This prevents you from choosing where you will cross.
- If you find your shares being locked up by another venue, speak with them about changing this setting. Only you should decide where you execute a trade.

BIDS Invitation

Buy ZVZZE

Firm Up

Midpoint

Quantity: 500,000

Limit: []

50K 100K 250K

OMS Available Vol: 500,000
Min Vol: 5,000

B: 100.00 A: 101.00 L: 100.50

Sponsor: [Sponsor]

Remind in 15 Remind @ Px Cxl for day

Invited at:01:08:57 PM

SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets
- BOE Group
- Cabrera Capital Markets, LLC
- Canaccord Genuity Inc.
- Capis
- CastleOak Securities
- Cheevers & Company, Inc.
- Citi
- CLSA Americas, LLC
- ConvergEx - Westminster Research
- Cowen & Co.
- Credit Suisse
- Deutsche Bank
- Drexel Hamilton LLC
- First Analysis Securities Corp.
- Great Pacific Securities
- Greentree Brokerage Services
- Guggenheim Securities, LLC
- Guzman & Company
- Instinet, LLC
- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities
- Mischler Financial Group, Inc.
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- Themis Trading LLC
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
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- Portware
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MARKET CAP & MARKET SECTOR

