

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



ONE LIBERTY PLAZA, 23RD FLOOR, NEW YORK, NY 10006
212.618.2060 | 877.566.2437 | BIDSTRADING.COM

APRIL 2017 TRADING STATISTICS

Average Daily Volume*	76.7 million shares
Average Block [†] Execution Size	27,423 shares
Blocks [†] Traded as % of Total Traded Volume	62%
Blocks [†] Larger Than 50k Shares	1,933
Average Daily Block [†] Volume	47,308,295 shares

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

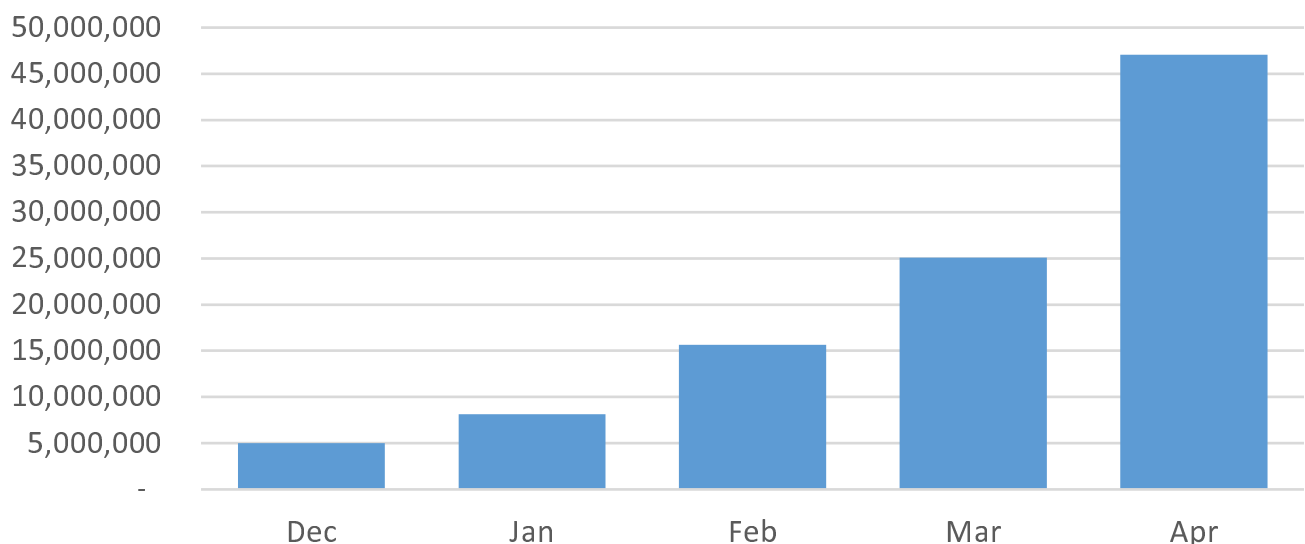
[†] A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

BIDS partnership with BATS Large in Scale continues to grow

- 44 institutions and 13 brokers have direct connections to the LIS
- Largest single trade over €9 million
- Record notional volume each month since launch

Avg Daily Value Traded (EUR) (Single-Counted)



SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets
- BOE Group
- Cabrera Capital Markets, LLC
- Capis
- CastleOak Securities
- Cheevers & Company, Inc.
- Citi
- CLSA Americas, LLC
- ConvergEx - Westminster Research
- Cowen & Co.
- Credit Suisse
- DeMatteo Monness LLC
- Deutsche Bank
- Drexel Hamilton LLC
- First Analysis Securities Corp.
- Great Pacific Securities
- Guggenheim Securities, LLC
- Guzman & Company
- Instinet, LLC
- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities
- Mischler Financial Group, Inc.
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
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- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
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- Portware
- Tradeweb

MARKET CAP & MARKET SECTOR

