

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## DECEMBER 2017 TRADING STATISTICS

Average Daily Volume*	69.9 million shares
Average Block <sup>†</sup> Execution Size	27,821 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	69%
Block Trades <sup>†</sup> Larger Than 50k Shares	2,119
Average Daily Block <sup>†</sup> Volume	47,965,480 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

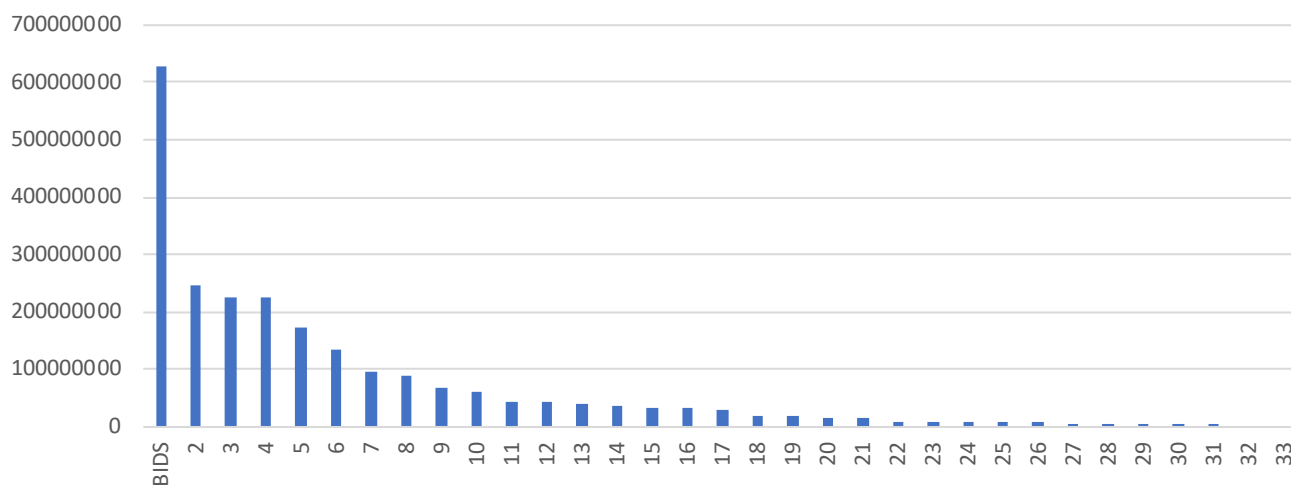
† A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### Leadership in Block Trading

- BIDS is the largest ATS for block<sup>†</sup> volume traded
- 27% of all ATS block<sup>†</sup> trading happened in the BIDS ATS
- 601 buy-side institutions have direct connections to the BIDS ATS
- 23 brokers route conditional orders to the BIDS ATS

Block Volume By ATS



Source: November 2017 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2017.

† A block is defined as 10,000+ shares.

## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- BMO Capital Markets
- BOE Group
- Cabrera Capital Markets, LLC
- Canaccord Genuity Inc.
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- Guggenheim Securities, LLC
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- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
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- Melvin Securities
- Mischler Financial Group, Inc.
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Redburn (USA) LLC
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- Themis Trading LLC
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

## INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Enfusion
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
- Portware
- Tradeweb

## MARKET CAP & MARKET SECTOR

