

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## JANUARY 2017 TRADING STATISTICS

Average Daily Volume*	84.9 million shares
Average Block <sup>†</sup> Execution Size	27,876 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	62% <b>RECORD</b>
\$200k Blocks Traded as % of Traded Volume	64.95% <b>RECORD</b>
Average Daily Block <sup>†</sup> Volume	52,752,235 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

<sup>†</sup> A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### Trade Europe via BIDS Trader in Bats Large In Scale

BIDS, the largest U.S. block crossing network by volume and Bats Europe, the largest European Equities Exchange by market share and value traded, combine forces to bring block trading to Europe with Bats Large In Scale.

#### ■ What markets are available?

4000 symbols across 15 markets: UK, Austrian, Belgian, Danish, Dutch, Finnish, French, German, Italian, Irish, Norwegian, Portuguese, Spanish, Swedish and Swiss equities. For symbol specifics see [http://www.bats.com/europe/equities/support/reference\\_data/](http://www.bats.com/europe/equities/support/reference_data/)

#### ■ Do I have to learn something new?

If you use BIDS Trader in the U.S., the workflow is very similar with a few new fields added for the region.

#### ■ Do I still use sponsoring brokers?

For the EU offering, the broker you clear and settle with is called a *Designated Broker*. If you have a broker sponsoring your trading in the U.S. that you would like to use for your EU trading, you will need to request that broker as a *Designated Broker* in the EU. This may require you to set up an additional broker code.

#### ■ What else do I need?

You may need a new version of BIDS Trader. You may also need to request access from your OMS/EMS provider. Speak with your BIDS sales rep about the steps needed to access EU liquidity.

## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets
- BOE Group
- Capis
- CastleOak Securities
- Cheevers & Company, Inc.
- Citi
- CLSA Americas, LLC
- ConvergEx - Westminster Research
- Cowen & Co.
- Credit Suisse
- DeMatteo Monness LLC
- Deutsche Bank
- Drexel Hamilton LLC
- First Analysis Securities Corp.
- Great Pacific Securities
- Guggenheim Securities, LLC
- Guzman & Company
- Instinet, LLC
- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities
- Mischler Financial Group, Inc.
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

## INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
- Portware
- Tradeweb

## MARKET CAP & MARKET SECTOR

