

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



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NOVEMBER 2016 TRADING STATISTICS

Average daily volume*	108.4 million shares	RECORD
Average block** execution size	28,793 shares	RECORD
Blocks** traded as % of total traded volume	60%	
Average daily block** volume	65,194,933	RECORD
Number of 50K share prints	3,015 (143 on average per day)	RECORD
Average block** trade size for blocks > 50K	92,190	RECORD

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

** A block is defined as 10,000+ shares.

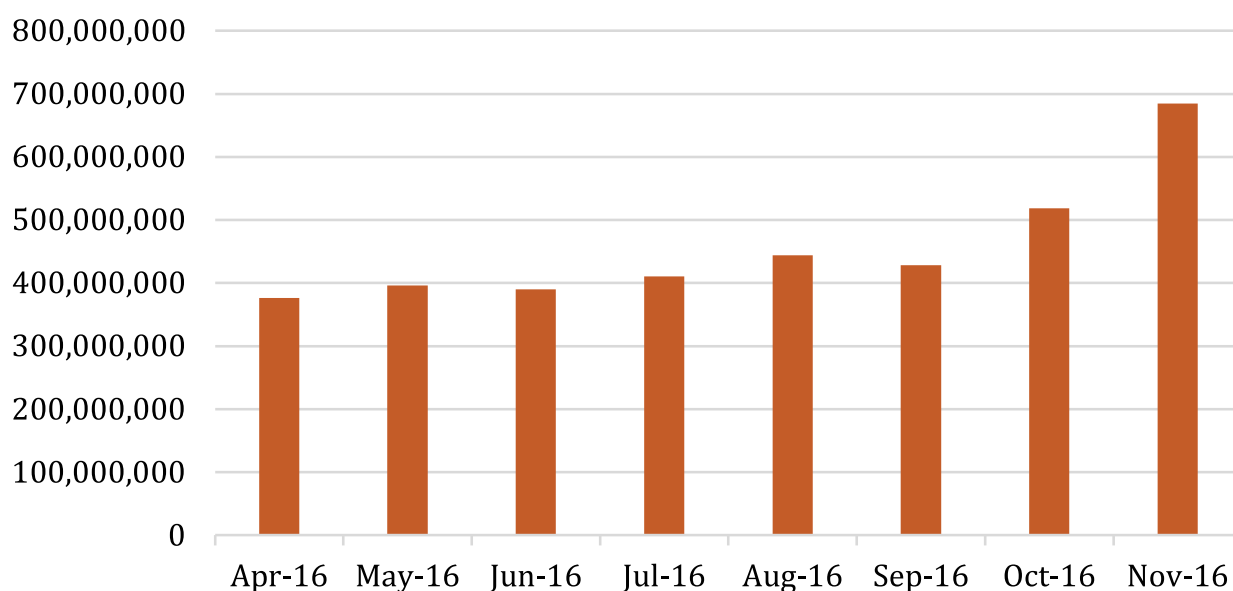
BATS LIS (BIDS EU)

Launch Schedule

- Friday, December 9, 2016: Direct Participants
- Late January/early February 2017: BIDS Trader Users

FEATURE OF THE MONTH

BIDS Aggregate Block Data - (single counted, as reported to FINRA)



SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets
- BOE Group
- Capis
- CastleOak Securities
- Cheevers & Company, Inc.
- Citi
- CLSA Americas, LLC
- ConvergEx - Westminster Research
- Cowen & Co.
- Credit Suisse
- DeMatteo Monness LLC
- Deutsche Bank
- Drexel Hamilton LLC
- First Analysis Securities Corp.
- Great Pacific Securities
- Guggenheim Securities, LLC
- Guzman & Company
- Instinet, LLC
- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
- Portware
- Tradeweb

MARKET CAP & MARKET SECTOR

