

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## SEPTEMBER 2016 TRADING STATISTICS

Average daily volume*	78.4 million shares
Number of symbols traded (daily)	2,768
Number of symbols passed through (daily)	7,889 <b>RECORD</b>
Average block** execution size	26,702 shares
Blocks** traded as % of total traded volume	52%
Average daily block** volume	40,756,781

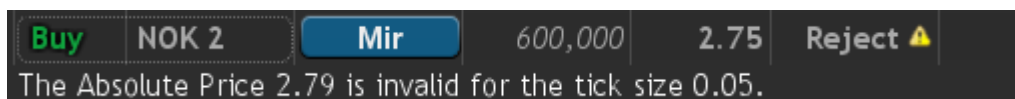
\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

\*\* A block is defined as 10,000+ shares.

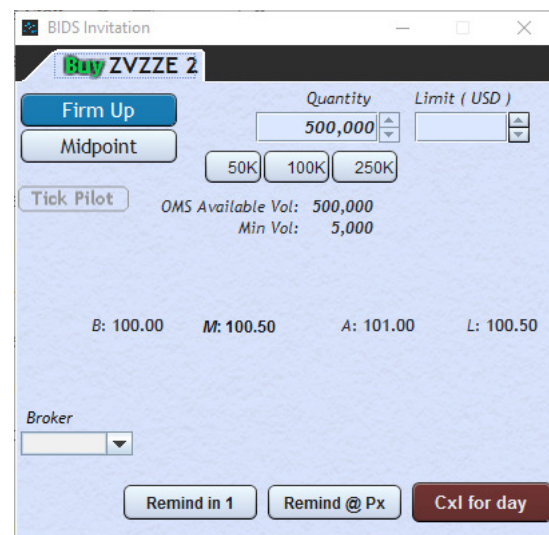
## FEATURE OF THE MONTH

### BIDS Trader - New Preference for Tick Size Pilot Pricing Starting October 3<sup>rd</sup>

- The pilot requires that orders for the 1200 pilot symbols must be priced in \$0.05 increments.
- BIDS has developed a trader preference that will auto adjust your price to the nearest conservative \$0.05 increment for submission into BIDS (e.g., a buy order in your OMS blotter priced @ 10.97 would be adjusted to 10.95 in BIDS).
- If the preference is *OFF* clients will see a reject message on the BIDS blotter. You can adjust your price manually and then click **MIR** next to the order to make it active in BIDS.



- The pilot symbols will display a number “1,” “2,” or “3” next to the symbol indicating the pilot group.
- Clients on version 7.70.2 and above will also see “Tick Pilot” stamp on the invite.
- Contact your BIDS Trading Sales Rep with any questions (212.618.2060).



## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets\*
- BOE Group
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- Cheevers & Company, Inc.
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- First Analysis Securities Corp.
- Great Pacific Securities
- Guggenheim Securities, LLC
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- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC\*
- Stifel Nicolaus
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

\*New Sponsor in 2016

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- Bloomberg EMS & SSEOMS
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- Eze Software Group
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- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
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- Tradeweb

## MARKET CAP & MARKET SECTOR

