BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



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JANUARY 2016 TRADING STATISTICS

Average daily volume*	101.1 million shares
Number of symbols traded (daily)	2,683
Number of symbols passed through (daily)	7,876 RECORD
Average block** execution size	27,597 shares
Blocks** traded as % of total traded volume	59% RECORD
Average daily block** volume	60,050,474 RECORD

^{*} Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

FEATURE OF THE MONTH

A Better Workflow for Multiple Orders

BIDS has a preference that will send you an alert when you receive 10 or more orders at once during market hours. You will see the following prompt before the orders are active in BIDS:



- Click *Yes* to put the list in the system
- Click *No* to completely remove the list from your BIDS blotter
- Click Choose to bring you to the BIDS blotter to pick individual names (they will appear as inactive)

^{**} A block is defined as 10,000+ shares.

SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets
- BOE Group
- Capis
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- Clancy Financial Services, Inc.
- CLSA Americas, LLC

- ConvergEx Westminster Research
- Cowen & Co.
- Credit Suisse
- DeMatteo Monness LLC
- Deutsche Bank
- Drexel Hamilton LLC
- First Analysis Securities Corp.
- Great Pacific Securities
- Guggenheim Securities, LLC
- Guzman & Company
- Ivy Securities
- J.P. Morgan
- Jefferies
- Loop Capital Markets
- M. Ramsey King Securities, Inc.
- Melvin Securities

- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Stifel Nicolaus
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at **info@bidstrading.com**.

*New Sponsor in 2016

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- Charles River Development
- Eze Software Group
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- FlexTrade's FlexTRADER
- INDATA IPM
- Instinet Newport
- ITG's Triton

- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
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MARKET CAP & MARKET SECTOR

