BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



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NOVEMBER 2015 TRADING STATISTICS

Average daily volume*	72.3 million shares
Average inflows/day	20.0 billion shares
Number of symbols traded (daily)	2,529
Number of symbols passed through (daily)	7,439
BIDS Trader average execution	30,045
Block orders as % of total order volume**	75%
Blocks traded as % of total traded volume**	56%

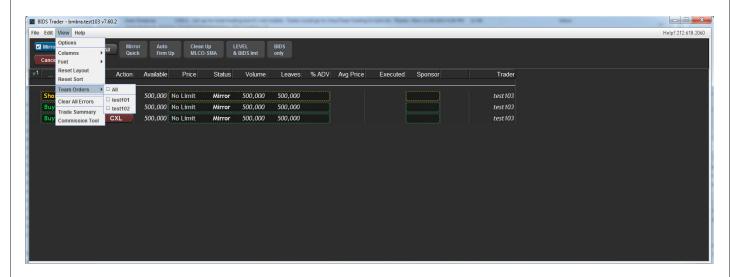
^{*} Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

** A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Work as a Team

- BIDS supports desks who work as a team.
- To have your desk set as a team, contact your BIDS sales person.
- Once the change is made, go to *View-->Team Orders* and check any team members whose orders you would like to see.
- Any team member can mirror an inactive order, cancel an existing order or respond to an invite.



SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Avondale Partners
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
- BMO Capital Markets*
- BOE Group
- Capis
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- Cheevers & Company, Inc.*
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- CLSA Americas, LLC
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- Guggenheim Securities, LLC
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- Ivy Securities
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- M. Ramsey King Securities, Inc.
- Melvin Securities
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- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Roth Capital Partners
- Stifel Nicolaus
- Sturdivant & Co., Inc.
- Susquehanna Financial*
- UBS
- Wedbush Securities
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at **info@bidstrading.com**.

*New Sponsor in 2015

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- Charles River Development
- Eze Software Group
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- Instinet Newport
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- JP Morgan's Neovest
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